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**M. GAY TAYLOR**  
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## NOTICE OF MEETING

TO: Business and Labor Interim Committee

FROM: Mary Catherine Perry, Research Analyst

DATE: May 8, 2002

SUBJECT: May 22 Meeting

Sen. Dan R. Eastman and Rep. Katherine M. Bryson have scheduled a meeting of the Business and Labor Interim Committee as follows:

DATE: **Wednesday, May 22, 2002**

TIME: **2:00 p.m.**

PLACE: **Room 403 State Capitol**

An agenda is included. If you are unable to attend, please call me or Sandra Wissa at 538-1032.

## COMMITTEE MEMBERS

Sen. Dan R. Eastman, Senate Chair  
Rep. Katherine M. Bryson, House Chair

Sen. Curtis S. Bramble  
Sen. Gene Davis  
Sen. Parley G. Hellewell  
Sen. Ed P. Mayne  
Sen. L. Steven Poulton  
Rep. Gerry A. Adair

Rep. Roger E. Barrus  
Rep. Cindy Beshear  
Rep. Jackie Biskupski  
Rep. David Clark  
Rep. Greg J. Curtis  
Rep. Carl W. Duckworth

Rep. Ben C. Ferry  
Rep. Thomas Hatch  
Rep. Brad King  
Rep. Karen W. Morgan  
Rep. Brent D. Parker



**AGENDA**  
**BUSINESS AND LABOR INTERIM COMMITTEE**  
Wednesday, May 22, 2002 – 2:00 p.m. – Room 403 State Capitol

2:00 p.m.      **1. Call to Order**

- Approval of minutes of the April 24, 2002 meeting

2:10 p.m.      **2. Committee Business**

2:20 p.m.      **3. Regulation of Consumer Lending**

*The committee will begin a study of consumer lending in Utah. The committee will review current regulation of check cashers ("payday lenders") as well as mortgage lending and discuss the need, if any, for legislative change.*

**A. Regulation of Check Cashers**

- Staff Briefing
- Representative Ty McCartney
- Ms. Linda Hilton, Director, Coalition of Religious Communities, Crossroads Urban Center
- Mr. Scott McCagno, Consumer Credit Counseling
- Mr. Tim Hawker, Io Data and Ms. Ann Pyne, Raincheck
- Mr. Edward Leary, Commissioner, Department of Financial Institutions
- Public Comment
- Committee Discussion

**B. Regulation of Mortgage Lending**

- Staff Briefing
- Representative Paul Ray
- Mr. Dexter Bell, Director, Division of Real Estate, Department of Commerce
- Mr. Kay R. Ashton, State President, Utah Mortgage Lenders Association
- Mr. Michael Siler, Director of Public Affairs, AARP Utah
- Public Comment
- Committee Discussion

4:00 p.m.      **4. Adjourn**